## Britain's small business bosses firmly back at the helm since recession, yet still more opportunities available to drive business growth

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- British bosses are now spending double the amount of time growing their business compared to six months ago.
- Yet more opportunities exist for bosses to delegate administration and back office tasks to free up their time to drive their business forward.
- SME bosses spend almost two working weeks every year dealing with multiple suppliers, and a further seven working weeks on clerical and administrative issues.

New research from Vodafone UK has revealed that British bosses have doubled the time they spend growing their businesses compared to six months ago.

With two thirds of small and medium sized businesses positively changing the way they work as a result of the recession, the average boss now spends almost a third of their working week solely on planning and delivering growth (30%) against the 13% they spent towards the end of 2009. The first part of the research conducted late last year, found a quarter (24%) of small business bosses became tied up in administration and non essential tasks rather than driving the company forward. Almost half a year on, barely one in ten business bosses prioritise administration or back office tasks above a focus on growth.

In the end, results speak for themselves. The research uncovered that bosses who spend half of their time (or more) "at the helm," are 30% more likely to be experiencing growth than those who don't. There are still key lessons to be learnt, however, such as delegation and effective time management. The average SME boss spends almost two working weeks every year dealing with multiple suppliers across areas such as IT support, telecoms and payroll (nine working days), while a further seven working weeks is spent on clerical and administrative issues (35 days), according to Vodafone UK's research.

Rob Shardlow, Sales Director for small and medium businesses at Vodafone UK, commented: "It's encouraging to see that small business bosses now recognise the need to return to the helm to focus on growth. To do this it's crucial they partner with suppliers they can rely on to support the vital behind the scenes operations of the business, freeing up their time and energy while helping their business drive cost savings and efficiency.

"Vodafone UK is partnering with British businesses, offering them integrated fixed and mobile communications solutions that mean bosses spend less time dealing with multiple communications suppliers and have more time to drive their business forward. This means bosses and their staff can work where and when they can best serve their customers, ultimately benefiting the bottom line of the business."

For more information on Vodafone for business, visit www.vodafone.co.uk/business

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## **Notes to editors:**

The research for Vodafone was carried out online by Opinion Matters between 24/10/09 and 03/11/09 amongst a panel of 1,011 business bosses and again between 11/03/2010 and 16/03/2010 with 546 employees, managers and business bosses in organisations with <250 employees.